



## BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2006

	Schedules	As at 31.03.2006 (Rs. Lakh)	As at 31.03.2005 (Rs. Lakh)
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' Funds</b>			
Equity Capital	1	13,734.00	13,734.00
Reserves and Surplus	2	1,695.16	766.79
		<b>15,429.16</b>	14,500.79
<b>Loan Funds</b>			
Secured Loans	3	-	34.45
Unsecured Loans	3	-	1.50
			35.95
<b>Deferred Tax Liabilities</b>	4	<b>174.77</b>	132.37
<b>TOTAL</b>		<b>15,603.93</b>	14,669.11
<b>APPLICATION OF FUNDS</b>			
<b>Fixed Assets</b>			
<b>Gross Block</b>	5	13,270.84	13,115.61
Less: Depreciation	5	10,715.74	10,531.67
<b>Net Block</b>	5	2,555.10	2,583.94
<b>Capital Work-in Progress</b>	6	19.73	67.88
		<b>2,574.83</b>	2,651.82
<b>Investments</b>	7	<b>210.11</b>	210.11
<b>Current Assets, Loans and Advances</b>			
Inventories	8.1	11,704.14	7,986.24
Sundry Debtors	8.2	3,534.57	2,933.85
Cash and Bank Balances	8.3	11,396.59	13,387.69
Accrued Income	8.4	179.57	943.11
Other Current Assets	8.5	85.33	76.73
Loans and Advances	8.6	1,767.55	1,051.02
Inter-Corporate Loans and Deposits	8.7	-	-
		28,667.75	26,378.64
<b>Less : Current Liabilities and Provisions</b>	9		
Liabilities	9.1	13,983.59	13,485.73
Provisions	9.2	1,865.17	1,117.72
		15,848.76	14,603.45
<b>Net Current Assets</b>		<b>12,818.99</b>	11,775.19
<b>Miscellaneous Expenditure</b> (to the extent not written off or adjusted)	10	-	31.99
<b>TOTAL</b>		<b>15,603.93</b>	14,669.11

Notes to Accounts

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The Schedules referred to above and Notes to accounts form an integral part of the Balance Sheet

As per our Report of even date attached  
for **Venugopal and Chenoy**

Chartered Accountants

**(D.V. Jankinath)**

Partner

Membership No: 29505

**For and on behalf of Board of Directors**

**B.V. Krishnamurthy**, Director (Finance) & IC Chairman & Managing Director.

**S.R. Venkatasubramanian**, Director (Prod. & Mktg.)

**P.V. Subba Rao**, Company Secretary

Place: New Delhi,  
Date : 5<sup>th</sup> July, 2006.

Place : New Delhi,  
Date : 5<sup>th</sup> July, 2006.



## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2006

	Schedules	Year ended 31.03.2006 (Rs. Lakh)	Year ended 31.03.2005 (Rs. Lakh)
<b>INCOME</b>			
Sales (Gross)		13,971.47	11,370.03
Less : Returns / Trade Discount		(45.27)	(179.25)
Less : Excise Duty		(619.77)	(771.12)
Add : Income from Despatches to Sub-contractors		1,362.92	1,936.23
<b>Sales (Net)</b>		<b>14,669.35</b>	12,355.89
Production - Internal Use		8.11	7.68
Accretion / (Decretion) to Work-in-Process and Finished Goods	11	2,462.46	1,032.04
Other Income	12	1,127.66	862.64
<b>TOTAL INCOME</b>		<b>18,267.58</b>	14,258.25
<b>EXPENDITURE</b>			
Consumption of Materials and Consumables	13	8,378.88	5,025.82
Power and Fuel	14	1,740.49	1,598.48
Employee's remuneration and benefits	15	3,721.38	3,729.36
Repairs and Maintenance	16	381.47	428.40
Off-loading of jobs and semis		1,057.77	1,198.53
Other expenses	17	888.19	801.41
Provisions	18	54.20	79.68
Interest	19	8.40	11.10
Amortisation of DRE		8.32	8.88
Depreciation	5	208.51	222.03
<b>TOTAL EXPENDITURE</b>		<b>16,447.61</b>	13,103.69
Profit before prior period adjustments		1,819.97	1,154.56
Prior Period adjustments (Net)	20	(21.85)	1.59
<b>PROFIT BEFORE TAX</b>		<b>1,841.82</b>	1,152.97
Provision for Tax		548.00	358.20
Provision for Fringe Benefit Tax		48.79	-
Provision for Deferred Tax		42.40	109.28
<b>PROFIT AFTER TAX</b>		<b>1,202.63</b>	685.49
<b>PROFIT AVAILABLE FOR APPROPRIATIONS</b>		<b>1,202.63</b>	685.49
<b>APPROPRIATIONS</b>			
Proposed Dividend		240.53	137.34
Tax on Dividend		33.73	17.95
General Reserves		928.37	530.20
<b>TOTAL OF APPROPRIATIONS</b>		<b>1,202.63</b>	685.49
<b>Earnings per share in Rupee - Basic</b>		<b>87.57</b>	49.91

### Notes to Accounts

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The Schedules referred to above and Notes to accounts form an integral part of the Profit and Loss Account.

As per our Report of even date attached  
for Venugopal and Chenoy

For and on behalf of Board of Directors

Chartered Accountants

^V. Krishnamurthy, Director (Finance) & IC Chairman & Managing Director.

(D.V. Jankinath)

S.R. Venkatasubramanian, Director (Prod. & Mktg.)

Partner

P.V. Subba Rao, Company Secretary

Membership No: 29505

Place : New Delhi,  
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